

CLAIMS

What is claimed is:

1. A method for sending an order to an electronic market, comprising:
 - 5 sending an order on behalf of a trader from the a first electronic market to a second electronic market.
2. The method of claim 1 wherein the step of sending is performed when a condition is satisfied.
- 10 3. The method of claim 2 further comprising the step of receiving a first order at the first electronic market.
4. The method of claim 3 wherein the condition comprises at least a portion of the first order being filled.
- 15 5. The method of claim 2 further comprising the step of receiving a market event request message at the first electronic market that establishes a condition.
6. The method of claim 2 wherein the condition is in the form of a lookup table.

7. The method of claim 1 further comprising the step of sending a message from the first electronic market to the second electronic market instructing the second electronic market to modify the order sent on behalf of the trader.

5 8. The method of claim 7 wherein the message to modify the order sent on behalf of a trader is sent when a second condition has been satisfied.

9. The method of claim 1 wherein the electronic market comprises a matching engine that matches bids and offers for a given market.

10 10. The method of claim 1 wherein the electronic market comprises software running at an electronic exchange.

11. The method of claim 1 wherein the electronic market comprises software 15 running at a point of access that is outside of the electronic exchange.

12. A method for managing an order at a first electronic market on behalf of a trader, comprising the steps of:
receiving the order at the first electronic market from the trader;
20 monitoring data external to the first electronic market; and
automatically modifying the order based on the monitoring;
wherein the steps of monitoring and modifying are performed by the first electronic market.

13. The method of claim 12 wherein the data external to the first electronic market comprises a price feed from a second electronic market.

5 14. The method of claim 12 wherein the data external to the first electronic market comprises a news feed.

15. The method of claim 12 wherein the step of monitoring comprises determining whether a condition has been satisfied.

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16. The method of claim 9 wherein modifying the order comprises changing the order price, changing the order quantity, or deleting the order.

17. A system for performing an act by an electronic market on behalf of a
15 trader, the system comprising:
a receive component for receiving a market event request message;
a monitoring component for monitoring data according to the market event
request message; and
an action taking component for automatically triggering an action by an electronic
20 market based in part on the market event request message and the step of monitoring.

18. The system of claim 17 wherein the market event request message
indicates the source of the data to be monitored.

19. The system of claim 17 wherein the data is market information from an order book of the electronic market, market information from an external order book, or news.

5 20. The system of claim 17 wherein the action is sending an order to a second electronic market or managing the order in the second electronic market.

21. The system of claim 17 wherein the action comprises managing an order in the electronic market based in part of external market events.

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